

# Operating in a rural location? We've got you covered!

## SMALL BUSINESS FINANCING

### We've got your financing.

USDA Business and Industry (B&I) Guaranteed loans are designed to help rural communities succeed through business financing for growth, stability and employment opportunities. USDA loans offer higher loan-to-value terms and longer repayment terms than conventional loans to increase cash flow for your business.

#### Benefits to Business:

- Longer repayment terms than conventional loans for better cash flow
- Higher loan-to-value than conventional loans
- No balloon payments—loans are fully amortizing
- Loans can be used for refinance, acquisition, start-up, construction and working capital
- Security of long-term financing commitments that are not affected by fluctuations in the business cycle

#### Loan Amounts:

- \$1 million to \$10 million

#### Terms of Loans:

- Terms are determined by collateral:
- Up to 30 years for real estate loans
- Up to 15 years for equipment loans

#### Rates:

- Competitive fixed or variable rates available

#### Loan Fees:

- The USDA Guarantee fee ranges from 2% to 3.5% of guaranteed portion of the loan
- Bank fee ranges from 1% to 2% of the loan amount
- Other fees include third-party reports, lien filings, title charges, etc. (closing fees can be incorporated into the loan)

The USDA Rural Development Program was developed to improve the economic health of rural communities by increasing access to business capital through loan guarantees that enable commercial lenders to provide more affordable financing for businesses in eligible rural areas. To see if your business is eligible, go to <http://eligibility.sc.egov.usda.gov/eligibility>

